



Top 10 Systematic CTAs - Past 36 Months From Dec-2002 to Nov-2005

Ranked by Compound Annual Return

Program Name or Manager	36-Mo. Comp Ann. Return
1. Covenant Capital Management	39.07%
2. Visioneering R. & D. Co. (V-100)	38.61%
3. LongView Capital Mgmt. (Combined)	37.72%
4. Clarke Cap'l Mgmt. (Gl. Basic)	33.99%
5. Clarke Cap'l Mgmt. (Gl. Magnum)	31.57%
6. Fort Orange Capital Mgmt (Gl. Strat.)	29.68%
7. Alterama, Inc. (Trendoscil)	29.66%
8. Quadriga Trading Mgmt. (Superfund)	28.02%
9. Winton Capital Mgmt. (Diversified)	27.06%
10. Abraham Trading Company	26.89%