How

**VG** Down Markets

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"Michael Covel's Trend Following is a breakthrough book that captures the essence of what really makes markets tick. Diligently researched and comprehensive in scope, it will replace Market Wizards as the must-read bible for a new generation of traders."

—Jonathan Hoenig, Portfolio Manager, Capitalistpig Hedge Fund LLC/Fox News Contributor

"Michael Covel has written the definitive book on Trend Following. With careful research and clear insight he has captured the essence of the most successful of all trading strategies. Michael knows his subject matter, and he writes about it with passion, conviction, and enthusiasm. This enjoyable and well-written book is destined to become a classic."

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MICHAEL COVEL



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Michael Covel rigorously analyzes historic performance data proving that Trend Following trading works. He goes right to the source for insight from some of the best trend followers ever. How to limit risk, employ discipline, and swing for the home run are all part of Trend Following. Covel also debunks Wall Street Holy Grails such as buy and hold and the use of fundamentals for trading

- The proof is in the results Hard performance data from professional money managers
- All the information you need . . . in *one* number Why the market price tells you all you need to know to trade
- Pinpointing targets of opportunity What to trade, when to trade it, and how much to trade
- How it's done: classic case studies Who profited from the global scandals of the last 15 years . . . and how they did it
- Meet the Trend Followers Extraordinary trader profiles, including Bill Dunn, John W. Henry, and Ed Seykota

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